

Northridge Heights Homeowners Association
Statement of Assets, Liabilities and Equity - Modified Cash Basis
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Checking Acct	1,436.52
100.1 · Money Mkt Acct	13,406.35
112 · CD #326	11,410.24
113 · CD #326	17,447.60
Total Checking/Savings	<u>43,700.71</u>
Accounts Receivable	
1200 · Accounts Receivable	-150.00
Total Accounts Receivable	<u>-150.00</u>
Total Current Assets	<u>43,550.71</u>
TOTAL ASSETS	<u>43,550.71</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	39,914.73
Net Income	3,635.98
Total Equity	<u>43,550.71</u>
TOTAL LIABILITIES & EQUITY	<u>43,550.71</u>

Certificate of Deposit Information

326A \$11,410.24 4.23% 4 months Matures April 26, 2025

326B \$17,447.60 4.23% 4 months Matures April 26, 2025

These financial statements were not audited, reviewed, or compiled. Therefore, no assurance is provided. Management has elected to omit all financial statement disclosures.

Northridge Heights Homeowners Association
Statement of Revenues & Expenses - Modified Cash Basis
YTD Comparison
October through December 2024

	Oct - Dec 24	Jan - Dec 24
Ordinary Income/Expense		
Income		
Association Dues	0.00	11,700.00
Total Income	0.00	11,700.00
Gross Profit	0.00	11,700.00
Expense		
Accounting Fees	600.00	2,400.00
Bank Fees	2.24	176.96
Fun & Events	110.00	1,224.24
Income Tax	0.00	323.00
Insurance	0.00	1,228.00
Maintenance & Landscaping	2,640.00	2,640.00
Miscellaneous	6.50	6.50
Postage & Delivery	0.00	405.47
Snow Removal	200.00	200.00
Supplies	48.76	48.76
Taxes	0.00	60.00
Tree Service/Commons/Circle	0.00	45.56
Website Expenses	680.31	695.47
Total Expense	4,287.81	9,453.96
Net Ordinary Income	-4,287.81	2,246.04
Other Income/Expense		
Other Income		
Interest Income	336.23	1,389.94
Total Other Income	336.23	1,389.94
Net Other Income	336.23	1,389.94
Net Income	-3,951.58	3,635.98

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